



MOKAN Border Bonanza **Prize Money Program**

The Missouri-Kansas Border Bonanza Show, announce a new Adult Amateur to Ride prize money program for the 2010 MoKan Border Bonanza Show

MOKAN BORDER BONANZA SLOT PROGRAM

Concept

Slot rights will be sold for specific MoKan classes. The money from the sale of the slots is used for prize money in that class. Slot holders have an opportunity for significant awards. The cost of a slot is established by MOKAN. Additional slots may be made available in subsequent years, but they will be sold at a higher price than the initial TEN. Holders of slots have permanent rights to purchase the slot each year at the initial annual price, unless they forgo purchasing them. Slot holders may enter a horse in the class or lease that years slot to someone else on terms established between the parties.

Classes for 2010

The first three classes of the new program will be Purebred Western Pleasure Adult Amateur to Ride, Purebred Hunter Pleasure Adult Amateur to Ride, and Half-Arabian Country English Pleasure Adult Amateur to Ride.

All horses must be entered on Thursday night before the start of the show Friday morning. After that, no horse substitutions will be allowed. If a horse is scratched, for any reason, the entry money will be forfeited.

Judges

When a multiple judging system is used, there will be a pre-assigned Judge and their card will be used to award places for the slot horses. For 2010 the Western and Hunter judge will be Debbie Reed. For 2010 the HA Country English judge will be Lisa Jo White.

Slot Purchase Price

The first TEN slots for these three classes will be sold for \$250 each, generating a payout of \$2,500 for each of the classes. The annual renewal price for these slots will remain at \$250 and the initial purchaser may renew each year. Failure to renew forfeits all rights to the slot and MOKAN may then resell the slot at a price it determines. It is anticipated that the next five slots for each class (slots 11-15) will be sold for \$500 each.

Payouts

Forty five percent (45%) of the total purse each year will be paid to the Champion, twenty five percent (25%) to the Reserve Champion, and ten percent (10%) each to the remaining top five. This translates to \$1,125 Champion, \$625 Reserve Champion, and \$250 each for the remaining Top Five for the first year. Championship and Reserve Championship prizes will be awarded to the top two placing slot holders. All Slot funds not awarded each year will be rolled-over into the next year purse.

If a slot class is held with six to nine slots sold the prize money will be adjusted according to the number of slots sold for each class. In the event that a class has fewer than six total applicants all checks will be returned and that class will not be activated. However those applicants will retain first rights to purchase a slot the following year.

Starting with the second year MOKAN administrative costs will be paid from the slot proceeds however those costs shall not exceed 5%.

Opportunity for Growth of the Program

Assuming that within a few years the MOKAN Program reaches a total of 25 slots for each class, with slots 11-15 selling for \$500 each, and slots 16-25 selling for \$1000 each, there would be over \$15,000 awarded per class. Add to that the possibility of corporate sponsorship, and the opportunity for significant payouts is clear. The advantages of early participation at the ground level in order to secure slot rights at \$250 per year are obvious.

How to Participate

Application forms are available at www.ekaha.org or www.gkcaha.org. Make checks payable to "MOKAN Slot Program". All applications and payments must be postmarked by April 1, 2010 and submitted to:

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